

pledged stock; and it may make such other transfers and arrangements as may be required from time to time to protect the lien intended to be created hereby upon such pledged securities.

SECTION 6.03. Unless (a) a Receiver shall be in possession of the trust estate or a substantial part thereof or (b) one or more of the Events of Default shall have happened and be continuing—(i) the Company shall have the right, with the same force and effect as though such stock had not been pledged hereunder, to vote, or to give any approval, consent or waiver in respect of, all pledged stock, for all purposes not contrary to any provision of this Indenture, and from time to time the Corporate Trustee, upon receipt of a Request so to do, shall execute and deliver, or shall cause to be executed and delivered, to the Company or its nominees, suitable powers of attorney or revocable proxies to enable the Company so to vote or take action; (ii) the Company shall be entitled to receive all interest and cash dividends on any of the pledged securities whether before, at or after maturity, and the Corporate Trustee shall not be entitled to collect the same for its own account except with the consent of the Company, *provided, however*, that no payment of interest by the Company on any pledged Prior Lien Securities shall be made or demanded and the coupons thereto appertaining as they mature shall, upon Request, be cancelled by the Corporate Trustee and delivered to the Company; (iii) the Corporate Trustee shall not, except upon receipt of a Request so to do, enforce any of the provisions of pledged bonds or the mortgages, trust deeds or other instruments under which any of the pledged bonds are issued or by which the same are secured unless in the opinion of the Corporate Trustee the security of this Indenture will be impaired or endangered without such enforcement; (iv) from time to time, upon receipt of a Request so to do, the Corporate Trustee shall deliver to the Company any coupons for such interest on pledged bonds in order that the Company may receive payment thereof for its own use, and shall deliver to the Company suitable orders in favor of the Company, or its nominee or nominees, for the payment of such interest and dividends on pledged bonds and stock, and, except as hereinafter provided in this Section 6.03, the Company may collect all coupons and interest and dividends which the Company is entitled to receive, as aforesaid, and the Corporate Trustee shall pay over promptly to the Company any such interest and dividends which may be received by the Corporate Trustee or its nominees; (v) the Company